

Value for Money Statement

Academy Trust Name: Ocker Hill Academy

Academy Trust Company Number: 8593820

Year ended 31st August 2015

I accept that as accounting officer of Ocker Hill Academy I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide of the academy value for money statements published by the Education Funding Agency and understand that the value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

1. Raising student attainment

Ocker Hill Academy was judged by Ofsted in February 2013 to be 'Outstanding'. This was in line with the Academy's Self Evaluation.

Key Stage 2 SAT results for 2015 demonstrate a consistent trend of high attainment and progress against national standards.

End of Key Stage 2 Results for 2015

Reading	L4+	100% (Nat 89%)	L5+ 93% (Nat 48%)	
Writing	L4+	88% (Nat 87%)	L5+ 50% (Nat 36%)	L6 5%
SPAG	L4+	100% (Nat 80%)	L5+ 80% (Nat 55%)	L6 7%
Maths	L4+	100% (Nat 87%)	L5+ 50% (Nat 41%)	L6 20%
Reading, Writing, SPAG and Maths	L4+	88% (Nat 80%)	L5+ 38% (Nat 24%)	

Two whole levels Reading 98% (Nat 91%)

Two whole levels Writing 100% (Nat 93%)

Two whole levels Maths 100% (Nat 90%)

Reading L4B+ 100% (Nat 80%)

Writing L4B+ 73%

SPAG L4B+ 97%

Maths L4B+ 98% (Nat 77%)

Reading, Writing and Maths L4B+ 73% (Nat 69%)

ATTAINMENT & PROGRESS THRESHOLDS 2014-2015

Reading, Writing, Maths L4+ = 65%

Reading 2 levels = 94%

Writing 2 levels = 96%

Maths 2 levels = 93%

AVERAGE APS PROGRESS – KS1 – KS2

Reading **16.2** (16.4 APS on entry – End of KS2 32.6 APS - **Nat 28.9%**)

Writing **15.7** (13.9 APS on entry – End of KS2 29.6 APS - **Nat 28.1%**)

Maths **15.8** (15.4 APS on entry – End of KS2 31.2 APS - **Nat 28.9%**)

Reading, Writing and Maths **31.2 (Averaging 4 APS per year)**

KS1 – KS2 CONVERSIONS

Two Levels of progress +	Reading 98%	Writing 100%	Maths 100%
Three Levels of progress+	Reading 64%	Writing 59%	Maths 59%
Four Levels of progress	Reading 13%	Writing 0%	Maths 5%

The Academy continues to demonstrate good skills of target setting and prediction – we are confident in our assessment strategies and this contextual understanding helps us to plan for children’s personal learning journey.

To ensure that standards are continually raised, the Academy –

- Implements a whole academy approach to self-evaluation, with input from all year group stakeholders;
- Follows well established and clear assessment policy and procedures, whilst continuing to develop assessment processes to inform next stage planning(formative assessment);
- Develops whole staff accountability for the personal progress of all children – including teachers and education support staff;
- Monitors the progress of all children rigorously and regularly;
- Continually tracks individual progress of all children and of identified vulnerable groups or individuals;
- Individual, group class and whole academy targets are set that are challenging and aspirational;
- Appropriate interventions, including Individual Education Plans, are set for SEND children and for children with English as an Additional Language and who are Gifted and Talented
- Works closely with other appropriate agencies and like-minded academies/schools;
- Is committed to Continued Professional Development of all staff through a well-established Performance Management process;

2. Robust Governance and oversight of Academy’s finance

As Accounting Officer I have the responsibility for reviewing the effectiveness of the system of internal control. I am informed by internal audit work done by Total Finance who under take regular reviews of key financial policies. Reports are produced which detail the Academy’s compliance and demonstrate that the Academy has robust systems and financial

controls in place. These reports are presented to the Finance Committee. The Academy has appropriate Regularity policies in place.

The full Governing Body approves the budget each year and is mindful of the need to balance expenditure against income to ensure the Academy remains a “going concern”. The Governing Body also receives and approves the Statutory Accounts and the External Auditor’s Management Report.

3. Reviewing controls and managing risks

Budget reports are monitored on a regular basis by the Finance Director and the Principal and any necessary remedial action is taken to address any significant variances that may have an impact on budget outturn.

The Finance Director reports termly to the Finance Committee, presenting the Financial Summary, a budget monitoring report, which details the financial position of the academy to date and gives an update on the budget for the year, including significant variances.

4. Maximising income generation

The Academy explores every opportunity to generate income through fund raising and bidding for grants.

5. Ensuring Value for Money is achieved and resources are used efficiently and effectively

The Senior Leadership Team prepare the budget for governors approval from the Academy Development Plan annually after evaluating the effectiveness of strategies introduced in previous years.

The Staffing Structure is reviewed annually and deployed to drive and support curriculum initiatives and academy improvement. The use of Education Support staff for the curriculum is regularly monitored.

Contracts and services are regularly appraised and renegotiated when appropriate to ensure value for money. The Academy always gets quotations where possible. The list of named suppliers for regular low value work is approved by governors.

The Academy works closely with our feeder Infant School and other local schools and academies to ensure best value. The Academy always assesses the cost and benefits of various options before making a purchasing decision to ensure best value and the right option for the longer term.

Signed: _____

Name: Adam Hollyhead

Academy Trust Accounting Officer

Date: _____